



**Bavaria**

# **Commodity Risk Management**

June 2017




**RISK**  
**MANAGEMENT**  
**ASSESSMENT**  
**IDENTIFICATION**  
**STRATEGY**  
**COST**  
**CONTEXT**  
**PRIORITY**  
**TREATMENT**  
**SCOPE**  
**REDUCTION**  
**KNOWLEDGE**  
**MONITOR**  
**PLAN**  
**STANDARD**  
**CONTROL**  
**BUSINESS**  
**ANALYSIS**  
**IMPACT**  
**OPPORTUNITY**  
**PROBABILITY**  
**INDEX**  
**EVENT**  
**OBJECTIVE**  
**SOLUTION**  
**RETENTION**  
**VOIDANCE**  
**PROJECT**  
**REUSE**  
**IMPLEMENTATION**  
**MONITOR**  
**PROBABILITY**









**We must risk going too far to  
discover just how far we can go.**

Jim Rohn

 quora.com















Which Risk is Highest ?





YOUR BIGGEST RISK  
WILL BE THE ONE  
YOU DONT TAKE





# Europeans stop massive cash in old socks



**< Risk ?**

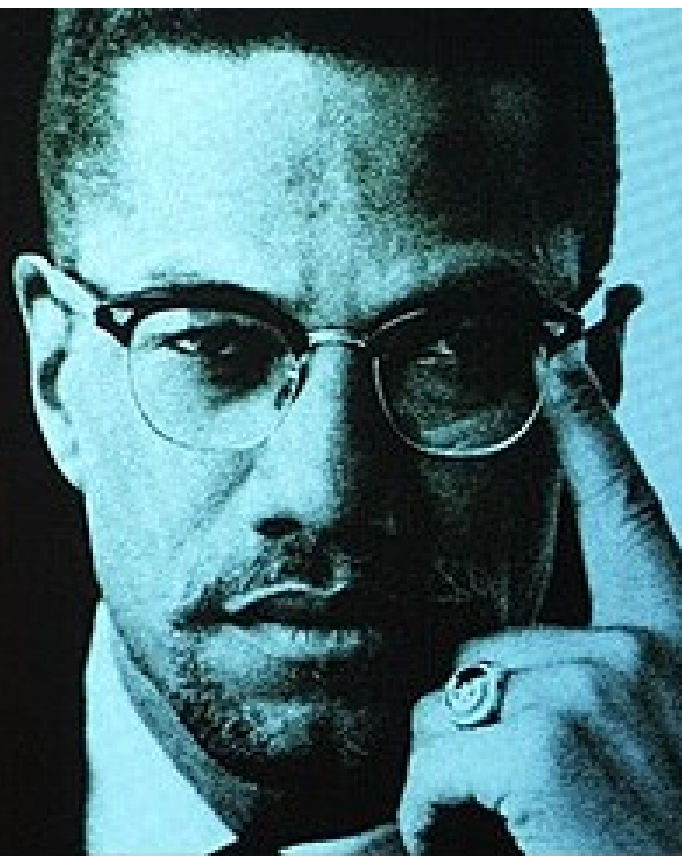
**> Risk ?**










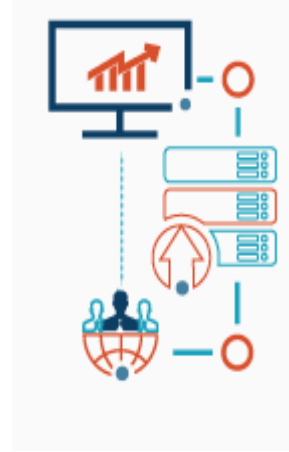
“The future  
belongs  
to those  
who prepare  
for it today.”

—Malcolm X



# Top 10 Risks

- |   |   |   |    |   |   |
|---|---|---|----|---|---|
| ★ |  | Damage to reputation/brand                  | ★  |  | Failure to innovate/meet customer needs |
| ★ |  | Economic slowdown/slow recovery             | ★  |  | Failure to attract/retain top talent    |
| ★ |  | Increasing competition                      | 8  |  | Business interruption                   |
| ★ |  | Regulatory/legislative changes              | ★  |  | Political risk/uncertainties            |
| 5 |  | Cyber crime/hacking/viruses/malicious codes | 10 |  | Third party liability (incl. E&O)       |



# RISK - BAVARIA

Capital  
Management

Credit Risk

Enterprise  
Risk

Commodity  
Market Risk

Operational  
Risk

Regulatory  
compliance



Capital Management



Credit Risk



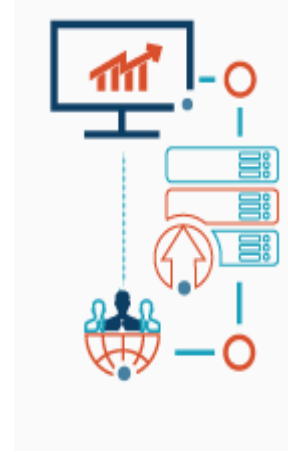
Enterprise Risk



Commodity Market Risk



Operational Risk



Regulatory compliance

A close-up photograph of several golden wheat stalks, showing the intricate details of the grain heads and the long, thin awns. The lighting is warm, highlighting the texture and color of the wheat. The text "Raw Materials" is centered over the image in a white, sans-serif font.

# Raw Materials



Packaging



Energy



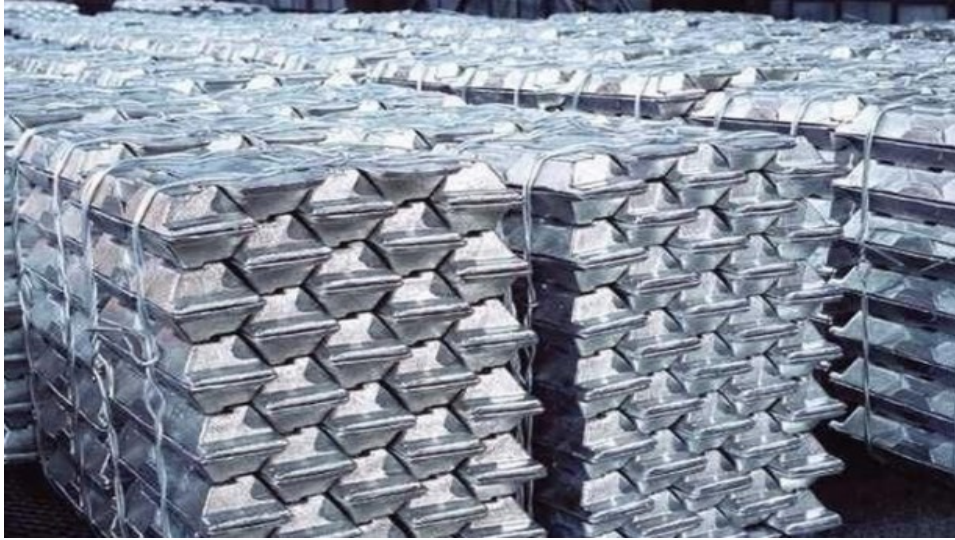
How do we  
manage these  
Risks



Fysical



Financial





**MARKET**

World  
Market

Weather

Supply and  
Demand

Fear Factor

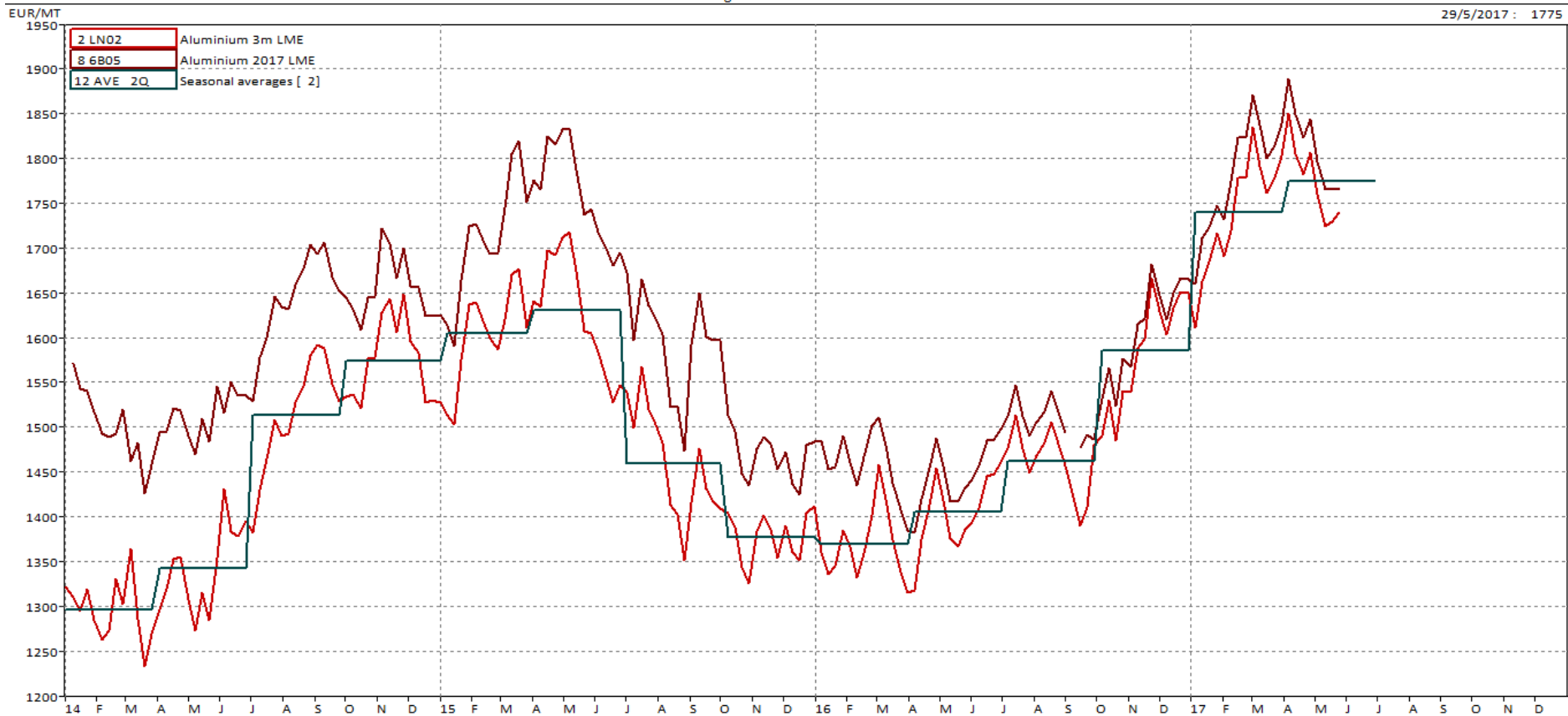
**MARKET**

FX exchange

Sentiment  
Suppliers /  
Farmers

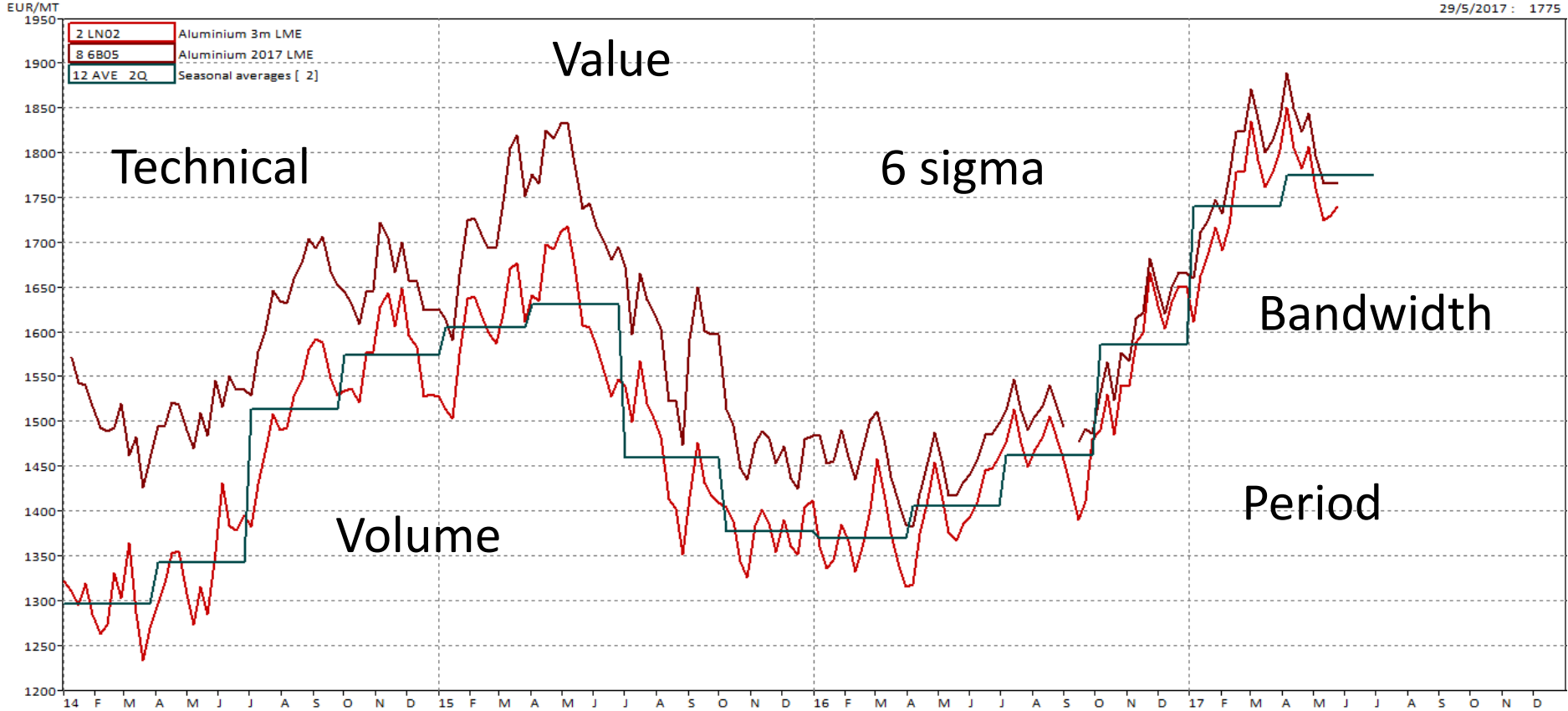


# Technical



# Technical

29/5/2017 : 1775



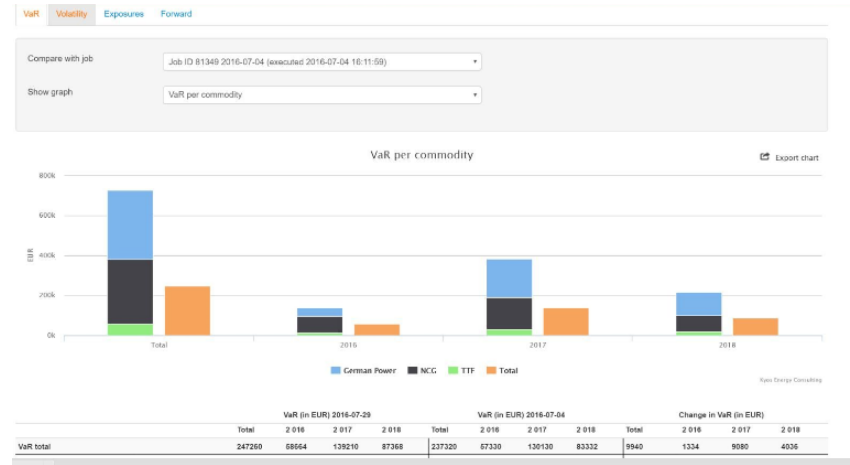
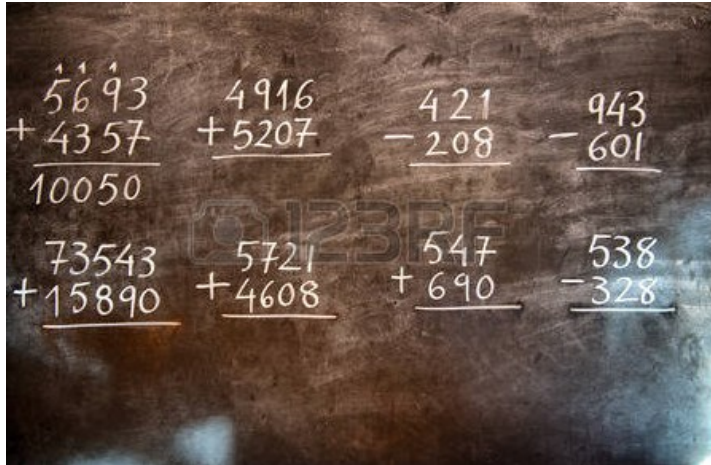
Abdominal  
feeling






# From

# To



**Automatic ok but always hand control**

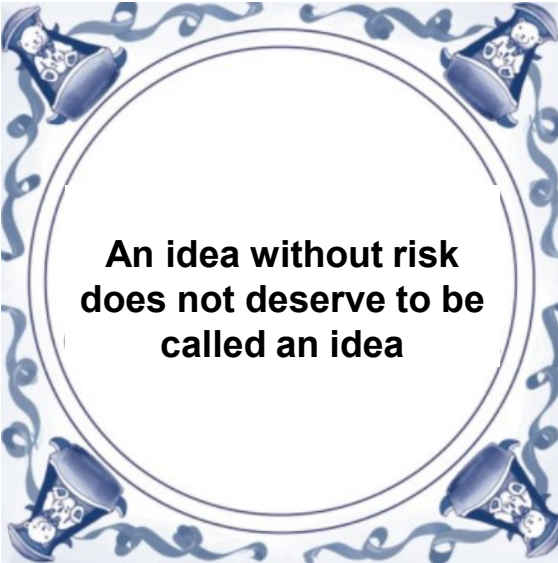





**If we are blind  
to the past  
we are at risk  
of being caught  
by the future**



**Be brave and take risks  
Nothing can replace  
experience**



**An idea without risk  
does not deserve to be  
called an idea**



Yes or No  
coverage of a  
position,  
risks are always  
taken

**Bavaria  
Strategy  
2020**

